

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: October 17, 2002
Maturity Date: November 14, 2002
CUSIP Number: 912795LK5

High Rate: 1.630% Investment Rate 1/: 1.658% Price: 99.873

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 69.53%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,687,309	\$ 13,963,574
Noncompetitive	36,827	36,827
FIMA (noncompetitive)	0	0
SUBTOTAL	44,724,136	14,000,401
Federal Reserve	1,405,520	1,405,520
TOTAL	\$ 46,129,656	\$ 15,405,921

Median rate 1.625%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,724,136 / 14,000,401 = 3.19

1/ Equivalent coupon-issue yield.

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